

EXCHANGE LOSS ASSISTANCE PLAN

AVONDALE COLLEGE STUDENT FEES

Avondale College students from New Zealand who, in remitting funds to Avondale College, incur significant loss of funds resulting from exchange differential, may be assisted as follows:

- (a) Assistance shall only apply to the transfer of funds by New Zealand residents for and on behalf of :
 - (i) Students who were bona fide New Zealand residents immediately prior to attending Avondale College.
 - (ii) Dependent children of employees transferred to New Zealand in response to an official call of the Church.
- (b) The transfer of funds by denominational organisations when remitting Junior Workers' Educational Savings and denominational contributions on behalf of the student.
- (c) Exchange loss assistance other than in (b) above shall only apply to remittances for net tuition, residence and HECS fees for those students undertaking courses of study at Avondale College.

Net tuition, residence and HECS fees are restricted to:

Actual tuition and compulsory fees payable to Avondale College, plus

Actual residence fees payable to Avondale College

Actual rental costs for married students up to the married student village rate of rent

Actual HECS fees remitted from New Zealand.

Less any

Austudy

College scholarship grants

Avondale College Foundation grants

Other scholarship grants

Denominational discounts - dependant

- family

- cash

- (d) **The exchange loss confirmed by documentary support shall be reported to Avondale College.** Assistance granted will be credited to the student's account as an offset against fees. The student will be responsible at all times for bank remittance approvals etc.
- (e) Students receiving assistance under this arrangement other than those students who are dependents of employees transferred from Australia, **shall be expected to return to New Zealand immediately after graduation for service if called by the organisation and serve one year in New Zealand for every year that assistance is given.**
- (f) **The funds transferred from New Zealand must be genuine New Zealand-sourced, either earned personally in New Zealand before or during the student's attendance at Avondale College,** or remitted genuinely by a parent or legal guardian. A statutory declaration to this effect may be required before assistance is given.
- (g) Benefits under this policy may be reduced if the student has significant Australian income or has access to significant funds outside New Zealand.
- (h) The submission of intentionally misleading information may permanently disqualify a student from exchange assistance.

**NEW ZEALAND EXCHANGE ADJUSTMENT APPLICATION
SEMESTER 1 – 2008**

PERSONAL DETAILS

Name

Spouse Name

NZ Residency NZ Citizen Workers Child

Other(please specify)

EDUCATION

Course

Expected year of graduation

Previous course/s completed:

FINANCIAL DETAILS (*IMPORTANT - PLEASE COMPLETE ALL QUESTIONS*)

Are you solely responsible for payment of your fees?

Who is financially assisting you?..... Relationship to you?.....

*(i) Are you, your spouse or anyone giving you financial assistance currently receiving income **in Aust**?.....*

Gross amount received in 2007 \$.....

Expected amount in 2008 \$.....

*(ii) Are you, your spouse or anyone giving you financial assistance currently receiving other income **outside NZ**?*

YES NO

Gross amount received in 2007 \$.....

Expected amount in 2008 \$.....

*(iii) Are you, your spouse or anyone giving you financial assistance currently receiving income **in NZ**?*

YES NO

Gross amount received in 2007 \$.....

Expected amount in 2008 \$.....

What is the source of the New Zealand funds used in your Semester 1 2008 exchange adjustment claims?

Personal savings or Investment \$..... Parents \$.....

Business Income \$..... Other (Please specify) \$.....

Have you or any persons financially assisting you at any time transferred funds from Australia to New Zealand?

YES NO

If YES , please give details of amounts transferred and the dates of transfer.

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DECLARATION

The above details are true and correct (the submission of misleading information may permanently disqualify you from exchange assistance)

SIGNED.....**DATE**.....

**NEW ZEALAND EXCHANGE ADJUSTMENT CLAIM
SEMESTER 2 – 2008**

FULL NAME (Please print clearly)

CLAIMABLE AMOUNT THIS SEMESTER

Tuition fees	\$.....
HECS (if paid up-front)	\$.....
Residence	\$.....
Rent (Married students)	\$.....
Other Compulsory fees (Please specify)	\$.....
.....
GROSS TOTAL	\$.....

LESS

Austudy	\$.....
Scholarship grants	\$.....
ACF Grants	\$.....
Denominational discounts	\$.....
Other grants or discounts	\$.....
TOTAL REDUCTIONS	\$.....

NET AMOUNT CLAIMABLE **\$.....**

DECLARATION

The above details are correct (the submission of misleading information may permanently disqualify you from exchange assistance)

SIGNED.....**DATE**.....

IMPORTANT INFORMATION

- * Please provide relevant documentation to support your claim e.g. (credit card statements with exchange rate)
- * Your NZ Exchange Loss Application will not be processed without relevant documentation

Checked by Avondale.....